



The Erie County Industrial Development Agency and its affiliates, the Regional Development Corporation and the Industrial Land Development Corporation, create economic growth, and community development in Erie County.

Erie County Industrial Development Agency

Tax Incentives

- Limited sales tax savings on construction materials, and non-production equipment
- A temporary reduction of future property taxes, for a term of five, seven or ten years (Payment in Lieu of Taxes or PILOT)
- A one-time savings on a portion of the mortgage recording fee

Foreign Trade Zone administration

- Application assistance and zone administration programs that can save thousands in duty fees for import/exporters



Regional Development Corporation

Loans & Lines of Credit

- Maximum loan: \$2 million
- Low interest rates
- Special terms for MWBE businesses
- Lines of Credit up to \$100,000



Industrial Land Development Corporation

Land Development

- Transforming the former Lackawanna Bethlehem Steel site into Renaissance Commerce Park, a thriving light manufacturing/warehouse distribution campus
- Redeveloping the former Eden-Angola Airport in the Town of Evans into an agribusiness light manufacturing/warehouse distribution commerce park

Industrial Revenue Bonds

- Tax exempt interest-rate bond financing for shell manufacturers

Tax Exempt Bond Financing

- Tax exempt interest rate bond financing for nonprofit 501(c)3 organizations—enabling nonprofits to borrow millions at low cost for qualified large capital projects

How can we help you meet your business expansion goals?



The Erie County Industrial Development Agency (ECIDA), is an independent, public benefit corporation created in 1970 by an act of the New York State Legislature to promote and assist private sector industrial/business development, create jobs, incentivize urban core development and create economic well-being for the people of Erie County.

The ECIDA is sanctioned by the State of New York to administer tax incentives to qualified business applicants located in Erie County. To receive a tax incentive, a business must make a substantial private investment such as business expansion, adaptive reuse of an abandoned structure, job creation, or other criteria as defined by State Statute and ECIDA policy. Incentives from the ECIDA are not grants, loans, cash or forgiveness of previous tax payments; rather, ECIDA tax incentives help businesses bridge gaps in financing large capital projects, so they can reach their expansion goals by allowing a limited discount of future sales, mortgage or property taxes related to the project.

The ECIDA helps businesses leverage millions of dollars of their private investment in Erie County, preserving and creating jobs and redeveloping abandoned commercial structures into vibrant neighborhoods and commercial districts. Most importantly, IDAs help our local communities remain competitive when employers are looking for regions to expand and/or create jobs; incentives often determine whether a business chooses to locate, expand, or in some cases avoid closure and job losses in a particular municipality.

The ECIDA does not receive operating funds from any tax revenue stream, such as property, schools or sales taxes. The ECIDA is funded by collecting administrative fees from the private sector businesses that receive ECIDA incentives, which eliminates the need for a taxpayer-supported administrator of Erie County IDA incentives. Fees collected by the ECIDA also help fund the redevelopment of abandoned industrial sites into thriving commerce parks, such as Renaissance Commerce Park, located on the site of the former Bethlehem Steel campus. ECIDA employees are not City, County or State employees, and they are not a part of the New York State pension system.

To learn more about the ECIDA and its affiliates, the Regional Development Corporation (RDC) and the Industrial Land Development Corporation (ILDC), please call (716) 856-6525 to speak to an experienced member of our Business Development Team, or visit our website, at ecidany.com.



Renaissance Commerce Park is a light-medium manufacturing warehouse and distribution campus located on the former Bethlehem Steel site in Lackawanna. The redevelopment of the 240-acre site is managed by the ECIDA's land development arm, the Industrial Land Development Corporation (ILDC).



95 Perry Street, Suite 403, Buffalo, NY 14203 (716)856-6525, fax (716)856-6754

How can we help you meet your business expansion goals?